

UNIVERSITY OF ECONOMICS - VARNA
MASTER DEGREE CENTER
DEPARTMENT OF MANAGEMENT AND ADMINISTRATION

Adopted by the FC (record №/ date):

Adopted by the DC (record №/ date):

ACCEPTED BY:

Dean:

(Prof. Stoyan Marinov, PhD)

SYLLABUS

SUBJECT: WORLD AND EUROPEAN ECONOMY

DEGREE PROGRAMME: INTERCULTURAL BUSINESS; MASTER`S DEGREE

YEAR OF STUDY: 5; SEMESTER: 9

TOTAL STUDENT WORKLOAD: 150 hours; incl. curricular 45 hours

CREDITS: 5

DISTRIBUTION OF STUDENT WORKLOAD ACCORDING TO THE CURRICULUM

<i>TYPE OF STUDY HOURS</i>	WORKLOAD, hours	TEACHING HOURS PER WEEK, hours
CURRICULAR: incl.		
● LECTURES	45	3
● SEMINARS / LAB. EXERCISES	0	0
EXTRACURRICULAR	105	-

Prepared by:

1.
(prof. Ivan Rusev, PhD)

Head of department
of Management and Administration:
(assoc. prof Dobrin Dobrev, PhD)

I. ANNOTATION

Aim of the course and its main focus: The aim of the subject is to provide students with knowledge concerning the mechanisms ruling the world and European economy (including both theoretical concepts and tendencies observed in the real world). On completion of the subject students will be able to identify and understand complex relationships between economic agents (consumers, producers as well as national and international institutions) and critically assess the evolution and mechanisms of world and European economy.

Learning outcomes:

A. Knowledge and understanding:

1. Knows and understands main tendencies occurring in the world and European economy, selected theories explaining these processes (entrenched in economics), as well as their causes and consequences for economic agents

2. Knows how to collect data on processes occurring in the world and European economy and how to draw critical conclusions based on possessed knowledge

B. Application of knowledge and skills

1. Is able to apply the acquired theoretical knowledge to identify and interpret processes in the global or regional scale and to assess the situation of economic agents operating in the world and European economy

2. Is able to predict consequences of given processes occurring in the world and European economy as well as formulate recommendations and solutions to existing problems

C. Knowledge expansion and new skills development

1. Is ready to critically assess the level of professional knowledge possessed by him or others, to acquire new knowledge and skills, and to formulate critical remarks referring to processes occurring in the world and European economy

The main competencies involved in the Design Thinking course are:

- Personal, social and learning to learn competence (5).*
- Citizenship competence (6).*
- Cultural awareness and expression competence (8).*

II. THEMATIC CONTENT

№	TITLE OF TOPIC AND SUBTOPICS	NUMBER OF HOURS ¹		
		L	S	L.E.
Theme 1. WORLD ECONOMY AT FIRST GLANCE		13		
1.1.	World economy in a geographical and historical perspective			
1.2.	Basic economic concepts			
1.3.	World economy - main tendencies and contrasts			
1.4.	Economic growth and development. Poverty, affluence and well-being			
Theme 2. WORLD ECONOMY – INTERNATIONAL TRADE RELATIONS		10		
2.1.	International trade – theory and practice			
2.2.	International factor movements (investment and migration)			
2.3.	Multinational corporations – multidimensional inspection			
Theme 3. WORLD ECONOMY – FINANCIAL FLOWS AND GLOBAL CHALLENGES		9		
3.1.	Global imbalances and crises			
3.2.	International currency order and international currencies			

¹ L – lectures; S – seminars; L.E. – laboratory exercises

3.3.	International organizations shaping globalization, global challenges, national policies and regional integration			
Theme 4. EUROPEAN ECONOMY		13		
4.1.	Europe in the world economy			
4.2.	Stages of European economic integration			
4.3.	Euro and the euro area			
4.4.	Digital Single Market – new dimension of European integration			
4.5.	Perspectives of globalization and regionalization			
		Total:	45	

III. FORMS OF CONTROL:

№	TYPE AND FORM OF CONTROL	Number	extracurricular, hours
1.	Midterm control		
1.1.	Class activity	1	10
1.2.	Case study 1	1	20
1.3.	Case study 2	1	20
Total midterm control:		3	50
2.	Final term control		
2.1.	Examination (test)	1	55
Total final term control:		1	55
Total for all types of control:		4	105

IV. LITERATURE

REQUIRED (BASIC) LITERATURE:

1. Krugman, P., Obstfeld, M., Melitz, M. (2011). International Economics. Theory and Policy. Addison-Wesley.
2. World Economic Situation Prospects. United Nations, New York.
3. World and European Economy Course Materials available at <https://e-learn.ue-varna.bg>.
4. World Investment Report. United Nations, Geneva.

RECOMMENDED (ADDITIONAL) LITERATURE:

1. Włodarczyk, J. (2019). Introduction to International Economics. Wyd. UE, Katowice.
2. Todaro, M., Smith, S. (2009). Economic development. Addison-Wesley.