

UNIVERSITY OF ECONOMICS - VARNA
FACULTY OF FINANCE AND ACCOUNTING
DEPARTMENT OF ACCOUNTING

Adopted by the FC (record №/ date):

Adopted by the DC (record №/ date):

ACCEPTED BY:

Dean:

(Assoc. Prof. Daniela Georgieva, PhD)

SYLLABUS

SUBJECT: “INTERNATIONAL ACCOUNTING STANDARDS”

DEGREE PROGRAMME: „Accounting“; BACHELOR’S DEGREE

YEAR OF STUDY: 3; SEMESTER: 6

TOTAL STUDENT WORKLOAD: 210 h.; incl. curricular 75 h.

CREDITS: 7

DISTRIBUTION OF WORKLOAD ACCORDING TO THE CURRICULUM

<i>TYPE OF STUDY HOURSE</i>	WORKLOAD, h.	TEACHING HOURS PER WEEK, h
CURRICULAR:		
incl.		
• LECTURES	45	3
• SEMINARS (lab. exercises)	30	2
EXTRACURRICULAR	135	-

Prepared by:

1.
(Assoc.Prof. Nadezhda Popova-Yosifova,PhD)

2.
(Chief Assist. Prof. Veselin Dekov,PhD)

Head of department:
Accounting department“ (Assoc. Prof. Nadezhda Popova-Yosifova,PhD)

I. ANNOTATION

The “International Accounting Standards” (IAS) course is designed for students with knowledge in financial accounting. It contains the conceptual framework for financial reporting of IAS with reference to other conceptual frameworks. The program includes key IASs elaborating the topics of Inventories, Property, Plant and Equipment, Leases, Intangible Assets, Fair Value Measurement, Financial Instruments, Government Grants and others, based on IAS regulations.

The “International Accounting Standards” discipline gives students the opportunity to develop their knowledge and skills in understanding and applying accounting standards, to be more confident in the theoretical and methodologic framework for preparation of financial statements, and learn how to analyze logically and interpret those financial statements, relating current recording with periodic reporting.

This program is able to deliver a comprehensive language literacy by developing the skills to read, write and correctly understand written information in accounting documents, financial statements and legal acts in the official language of a given country;

It also delivers multilingual competence including knowledge of working with primary and secondary documents, financial statements and regulations in a foreign language and the opportunities to prepare references and financial reports in a foreign language for informational purposes of foreign parent companies and in the cases of required financial and non-financial information from them when preparing consolidated reports.

The last comprehensive competence has a relation with mathematics through developing of mathematical and logical thinking and the ability to use and apply formulas for calculating financial indicators in the field of financial analysis of economic activity and drawing correct conclusions.

II. THEMATIC CONTENT

№	TITLE OF UNIT	NUMBER OF HOURS		
		L	S	L.E.
	Theme 1. IAS and its conceptual framework. Regulatory framework for financial statements.	6	5	
	Theme 2. Fair Value Measurement and Revenue from Contracts with Customers	4	3	
	Theme 3. Provisions, Contingent Liabilities and Contingent Assets.	3	2	
	Theme 4. Financial Instruments	4	3	
	Theme 5. Inventories	4	3	
	Theme 6. Employee benefits	4	2	
	Theme 7. Property, Plant and Equipment	4	3	
	Theme 8. Leases	4	3	
	Theme 9. Intangible Assets	4	2	
	Theme 10. Impairment of assets	3	1	
	Theme 11. Revenue	3	2	
	Theme 12. The Effects of Changes in Foreign Exchange Rates	2	1	

	Total:	45	30	
--	---------------	-----------	-----------	--

III. FORMS OF CONTROL

No. by row	TYPE AND FORM OF CONTROL	№	extra-curricular, h.
1.	Midterm control		
1.1.	Course project on a predefined theme/ Homework	1	30
1.2.	Midterm test	1	30
1.3	Homework	5	25
	Total midterm control:	7	85
2.	Final term control		
2.1.	Final test	1	50
	Total final term control:	1	50
	Total for all types of control:	8	135

IV. LITERATURE

REQUIRED (BASIC) LITERATURE:

1. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas. Applying IFRS Standards, 4th Edition, 2019
2. Wiley Interpretation and Application of IFRS Standards, PKF International Ltd, 2019
3. [Ruth Picker](#), [Kerry Clark](#), [John Dunn](#), [David Kolitz](#), [Gilad Livne](#), [Janice Loftus](#), [Leo van der Tas](#), Applying IFRS Standards, 4th Edition, May 2016, ©2016
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-1119159229.html>
4. CIMA F1 Study Text Financial Reporting and Taxation, Kaplan publishing, 2015, UK
<http://kaplan-publishing.kaplan.co.uk/cima/f1/Pages/study-text.aspx>
5. ACCA F7 Complete Text Financial Reporting (FR) – UK & INT, Kaplan publishing, 2015, UK
<http://kaplan-publishing.kaplan.co.uk/acca-books/F7/Pages/complete-text.aspx>

RECOMMENDED (ADDITIONAL) LITERATURE:

1. International Financial Reporting Standards
2. Wiley, IFRS 2016: Interpretation and Application of International Financial Reporting, PKF International Ltd, 2016
3. Practical Implementation of International Financial Reporting Standards: Lessons Learned: [Country Case Studies on IFRS]-Geneva:UN, 2008
4. <http://www.ifrs.org>