

**UNIVERSITY OF ECONOMICS - VARNA**  
**FACULTY OF FINANCE AND ACCOUNTING**  
**DEPARTMENT OF ACCOUNTING**

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Adopted by the FC (record №/ date):

Adopted by the DC (record №/ date):

**ACCEPTED BY:**

**Dean:**

(Assoc. Prof. Daniela Georgieva, PhD)

## **SYLLABUS**

**SUBJECT: “FINANCIAL ACCOUNTING”**

**DEGREE PROGRAMME: „Accounting“; BACHELOR`S DEGREE**

**YEAR OF STUDY: 2; SEMESTER: 4**

**TOTAL STUDENT WORKLOAD: 270 h.; incl. curricular 75 h.**

**CREDITS: 9**

### **DISTRIBUTION OF WORKLOAD ACCORDING TO THE CURRICULUM**

<i>TYPE OF STUDY HOURSE</i>	<b>WORKLOAD, h.</b>	<b>TEACHING HOURS PER WEEK, h</b>
CURRICULAR:		
incl.		
• LECTURES	45	3
• SEMINARS (lab. exercises)	30	2
EXTRACURRICULAR	195	-

Prepared by:

1. ....  
(Assoc. Prof. Nadezhda Popova-  
Yosifova PhD)

2. ....  
(Chief Assist. Veselin Dekov, PhD)

Head of Department .....  
of accounting (Assoc. Prof. Nadezhda Popova-Yosifova, PhD)

## **I. ANNOTATION**

*Financial accounting builds upon the knowledge received in the previous Accounting course. It aims to provide a deeper understanding of financial accounting – the way business transactions are recorded and presented in the financial statements to be of use to external parties.*

*It covers the principles that underlie the preparation of financial statements- the recognition, measurement and recording of specific transactions and events, as well as their presentation in the financial statements. It deals in detail with specific items such as inventories, long term tangible and intangible assets, receivables, liabilities, equity and investments.*

*The course is intended to prepare qualified accounting professionals who can work in many different countries, as well as in large or multinational companies locally. That's why it is prepared in accordance with the IAS. It also gives the US GAAP and the Bulgarian accounting standards perspective for comparison.*

*This program is able to deliver a comprehensive language literacy by developing the skills to read, write and correctly understand written information in accounting documents, financial statements and legal acts in the official language of a given country;*

*It also delivers multilingual competence including knowledge of working with primary and secondary documents, financial statements and regulations in a foreign language and the opportunities to prepare references and financial reports in a foreign language for informational purposes of foreign parent companies and in the cases of required financial and non-financial information from them when preparing consolidated reports.*

*The last comprehensive competence has a relation with mathematics through developing of mathematical and logical thinking and the ability to use and apply formulas for calculating financial indicators in the field of financial analysis of economic activity and drawing correct conclusions.*

## **II. THEMATIC CONTENT**

№	TITLE OF UNIT	NUMBER OF HOURS		
		L	S	L.E.
	<b>Theme 1. Cash</b>	<b>6</b>	<b>4</b>	
	<b>Theme 2. Accounting for Receivables</b>	<b>6</b>	<b>4</b>	
	<b>Theme 3. Investments</b>	<b>6</b>	<b>4</b>	
	<b>Theme 4. Inventories</b>	<b>6</b>	<b>4</b>	
	<b>Theme 5. Plant assets, Natural Resources, and Intangible Assets</b>	<b>6</b>	<b>4</b>	
	<b>Theme 6. Liabilities</b>	<b>6</b>	<b>4</b>	
	<b>Theme 7. Corporations: Organization and Capital Transactions</b>	<b>6</b>	<b>4</b>	
	<b>Theme 8. Financial Statements</b>	<b>3</b>	<b>2</b>	
	<b>Total:</b>	<b>45</b>	<b>30</b>	

## **III. FORMS OF CONTROL**

No. by row	TYPE AND FORM OF CONTROL	№	extra-curricular, h.
<b>1.</b>	<b>Midterm control</b>		
1.1.	Course project on a predefined theme/ homework	1	40
1.2.	Midterm test	1	30

1.3	Homework	5	30
	<b>Total midterm control:</b>	<b>7</b>	<b>100</b>
<b>2.</b>	<b>Final term control</b>		
2.1.	Final test	1	95
	<b>Total final term control:</b>	<b>1</b>	<b>95</b>
	<b>Total for all types of control:</b>	<b>8</b>	<b>195</b>

#### **IV. LITERATURE**

##### **REQUIRED (BASIC) LITERATURE:**

1. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas. Applying IFRS Standards, 4th Edition, 2019
2. Wiley Interpretation and Application of IFRS Standards, PKF International Ltd, 2019
3. Weygandt, J., Kimmel, P. and D. Kieso, Financial Accounting: IFRS, 3rd Edition, Wiley, September 2015, ©2016  
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-1118978080,subjectCd-AC10.html>
4. CIMA C02 Study Text Fundamentals of Financial Accounting, Kaplan Publishing 2015, UK  
<http://kaplan-publishing.kaplan.co.uk/cima/C02/Pages/study-text.aspx>
5. ACCA F3 Complete Text Financial Accounting (FA), Kaplan Publishing 2015, UK  
<http://kaplan-publishing.kaplan.co.uk/acca-books/F3/Pages/complete-text.aspx>

##### **RECOMMENDED (ADDITIONAL) LITERATURE:**

1. Weygandt, Kimmel, Kieso, Accounting Principles, 12 edition (international), USA, 2016  
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003230.html>
2. International Financial Reporting Standards
3. <http://www.ifrs.org>